Orolia Switzerland S.A

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AUTHORIZED DISTRIBUTOR STATUS AGREEMENT

Whereas, **Orolia Switzerland S.A**, a company organized and existing under the laws of Switzerland and having its principal place of business at : **Rue de Vauseyon 29 - CH - 2000, Switzerland**, hereby duly authorizes :

AVREX

Krasnokazarmennaya, 14 111250, Moscow, Russia

To promote & market complete range of Spectratime product lines to new potential customers in the following territories: Russia - Belorussia - Kazakhstan.

Spectratime product lines:

Component Level Products

- iSource+ oscillators
- iSync+ GPS/GNSS-based clocks

System Level Products

- iReference+ GPS/GNSS source systems
- · iTest+ Time & Frequency Instruments

Space products

• iSource + RAFS, MO, LNMO

The effective date of the assignation to be: November 12th, 2013

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